

**THE CORPORATION OF THE
TOWNSHIP OF EAST ZORRA-TAVISTOCK
COUNTY OF OXFORD
By-law #2024 – 08**

Being a By-law to adopt the 2024 Estimate of Revenues and Expenditures and to provide for adoption of tax rates and to further provide for penalty and interest in default of payment thereof for 2024 and to provide for other matters related to taxation and to adopt user fees.

WHEREAS Section 290 of The Municipal Act, 2001 S.O. 2001, c. 25, as amended, requires that a local municipality shall in each year prepare and adopt a budget;

AND WHEREAS a municipality shall give public notice of its intention to adopt or amend the budget at a council meeting specified in the notice;

AND WHEREAS the Council of the Township of East Zorra-Tavistock has provided such notice;

AND WHEREAS Section 340 of the Municipal Act S.O. 2001, c.25, as amended, provides that the Treasurer of a local municipality shall prepare a tax roll for each year based on the last returned assessment roll for the year and that the Tax Collector shall collect the taxes once the tax roll has been prepared;

AND WHEREAS certain regulations require reductions in certain tax rates for certain classes or subclasses of property, and;

AND WHEREAS County and Education tax rates and/or levies have been provided;

NOW THEREFORE the Council of the Corporation of the Township of East Zorra-Tavistock hereby ENACTS AS FOLLOWS:

1. That the 2024 levy for municipal purposes shall be \$7,768,370.
2. That the 2024 Estimate of Revenues and Expenditures for the Township of East Zorra-Tavistock as set out in Schedule "A" attached hereto and forming part of this by-law is hereby adopted.
3. That the 2024 Tax Rates required to levy the amounts as set out in Section 1, not including local improvement rates or other special rates collected as taxes, shall be as set out in Schedule "B" attached hereto and forming part of this by-law.
4. That Municipal Drainage levies and debentures, and Tile Loan debentures due in 2024 shall be collected on the roll.

5. That the Treasurer pay over to the various School Boards and to the County of Oxford, on or before the due dates, the amounts due.

6. That every owner shall be taxed according to the tax rates in this by-law.

7. Taxes for all Property Classes shall become due and payable in two (2) instalments as follows:

First Instalment	August 30, 2024
Second Instalment	November 29, 2024

8. That notice of such taxes due shall be sent by first class mail by the Treasurer to those persons liable for the payment of taxes.


9. That a charge as a penalty of 1¼ per cent on the amount of any outstanding taxes levied in 2024, shall be made on the first day of default and on the first day of each calendar month thereafter in which default continues until December 31, 2024, and any such additional amount shall be levied and collected in the same manner as if it had been originally imposed with and formed part of the taxes levied under this by-law.

10. That interest of 1¼ per cent on the amount of any taxes due and unpaid after December 31, 2024, shall be charged on the first day of each calendar month thereafter in which the default continues.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 6th DAY OF MARCH, 2024.

seal


Phil Schaefer, Mayor


Will Jaques, Clerk

Schedule "A"

Township of East Zorra-Tavistock
SUMMARY OF EXPENDITURES OFFSET BY SOURCES OF FINANCING
2024 Operating and Capital Budgets Summary

Expenditures

By Department	2023 Approved	2024 Proposed	Difference (2024 - 2023)
Building, Locates and Drainage	1,121,927	900,753	(221,175)
Corporate Services	4,013,665	3,161,692	(851,973)
Fire and Protective Services	1,453,906	2,284,502	830,595
Parks and Recreation	1,915,344	1,953,544	38,200
Public Works	4,254,237	6,623,614	2,369,377
Treasury Services	481,918	558,226	76,309
Expenditures	13,240,997	15,482,330	2,241,333

Sources of Financing

By Department	2023 Approved	2024 Proposed	Difference (2024 - 2023)
Tax Levy	(7,243,196)	(7,768,370)	(525,174)
City of Woodstock Boundary Adjustment	(115,771)	(115,771)	0
Contributions from Developers	(183,810)	(423,558)	(239,748)
Contributions from Other Municipalities	(122,468)	(43,463)	79,005
Cost Recoveries	(46,784)	(58,090)	(11,305)
Deferred Building Code Act Revenue	(124,719)	(116,500)	8,219
Donations	(102,960)	(15,500)	87,460
Federal Gas Tax	(226,097)	(246,522)	(20,425)
Fines and Penalties	(52,974)	(47,428)	5,546
Investment Income	(235,181)	(415,495)	(180,314)
Landowner Recovery	(41,064)	(37,804)	3,260
Licences, Permits and Rents	(612,169)	(687,535)	(75,367)
Ontario Municipal Partnership Fund	(792,700)	(809,400)	(16,700)
Ontario Specific Grants	(274,678)	(197,164)	77,514
Ontario Wildlife Damage Compensation	(500)	(500)	-
Payments in Lieu	(30,242)	(24,957)	5,285
Revenue from Oxford County	(7,500)	(8,000)	(500)
Sundry Revenue	(7,052)	(13,422)	(6,371)
Supplemental Taxation	(139,401)	(107,224)	32,176
Tax-Supported Capital Financing	-	(30,000)	(30,000)
Transfers from Reserves and Reserve Funds	(2,239,104)	(3,822,701)	(1,583,597)
Trillium Grant	(150,000)	-	150,000
User Fees and Charges	(492,627)	(492,926)	(299)
Sources of Financing	(13,240,997)	(15,482,330)	(2,241,334)

Schedule "B"
Township of East Zorra Tavistock
2024 MUNICIPAL TAX RATES

2024

TAX CLASS	CODE	RATIOS	EZT	Due Dates
Residential	RT	1.0000	0.00550917	<u>INTERIM</u>
Multi-Residential	MT	2.0000	0.01101835	
Commercial Full	CT	1.9018	0.01047735	2024-02-29
Comm New Construction	XT	1.9018	0.01047735	2024-05-31
Commercial Vacant Units	CU	1.3313	0.00733414	<u>FINAL</u>
Commercial Excess Land	CX	1.3313	0.00733414	
Commercial Parking Lot	GT	1.9018	0.01047735	
Industrial Full	IT	2.6300	0.01448913	
Industrial Vacant Units	IU	1.7095	0.00941793	
Industrial Excess Land	IX	1.7095	0.00941793	2024-08-30
Industrial New Construction	JT	2.6300	0.01448913	2024-11-29
Large Industrial Full	LT	2.6300	0.01448913	
Large Industrial Vacant	LU	1.7095	0.00941793	
Pipelines	PT	1.2593	0.00693770	
Farmlands	FT	0.2177	0.00119935	
Managed Forests	TT	0.2500	0.00137729	