



Township of East Zorra-Tavistock 2008 Budget and Tax Levy Highlights

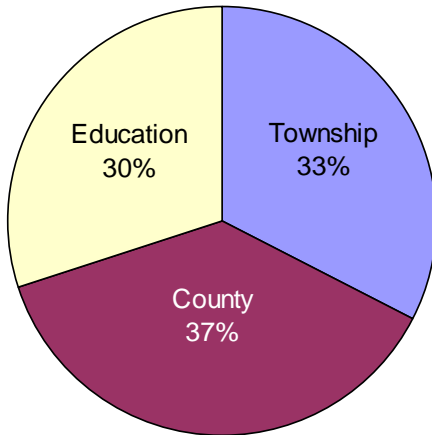
2008 Total Tax Levy

Township	\$2,950,677 (2007 - \$2,789,556)
County	\$3,396,435 (2007 - \$3,318,923)
Education	<u>\$2,722,847 (2007 - \$2,719,741)</u>
Total	<u>\$9,069,959 (2007 - \$8,828,220)</u>

Township Tax Rate increase is 4.96%. The County Increase is 2.34%. There is no change to the Education Levy, except for the Commercial, Industrial and Pipeline Classes. The overall increase for the Residential and Farm assessment class is 2.44%.

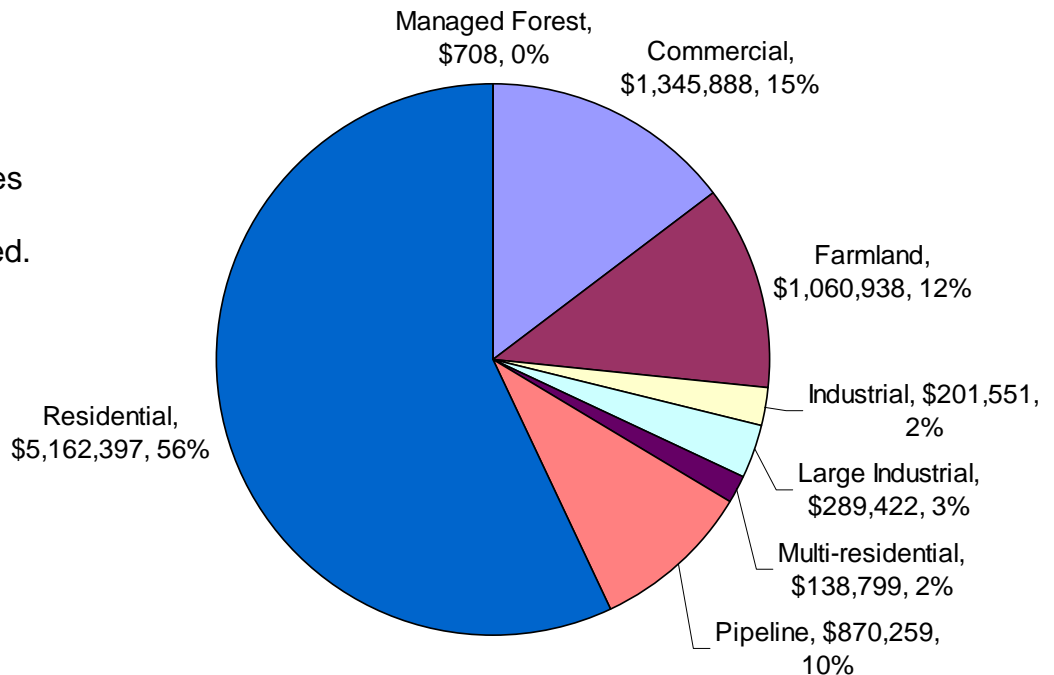
The following chart illustrates the breakdown of where the Total Tax Levy is applied.

**2008 Township Budget
Total Tax Levy Application
\$9,069,959**



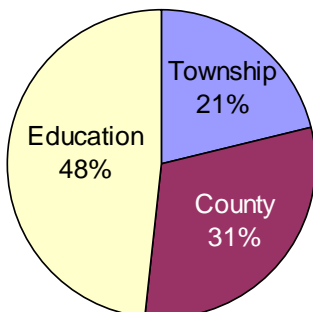
The following chart illustrates where the Total Tax Levy comes from by Property Class.

**2008 Township Budget
Breakdown of \$9,069,959 Total Levy
by Property Class**



The following chart illustrates where the Commercial and Industrial Tax Levy is applied.

**2008 Township Budget
Commercial & Industrial
Tax Dollar Breakdown**

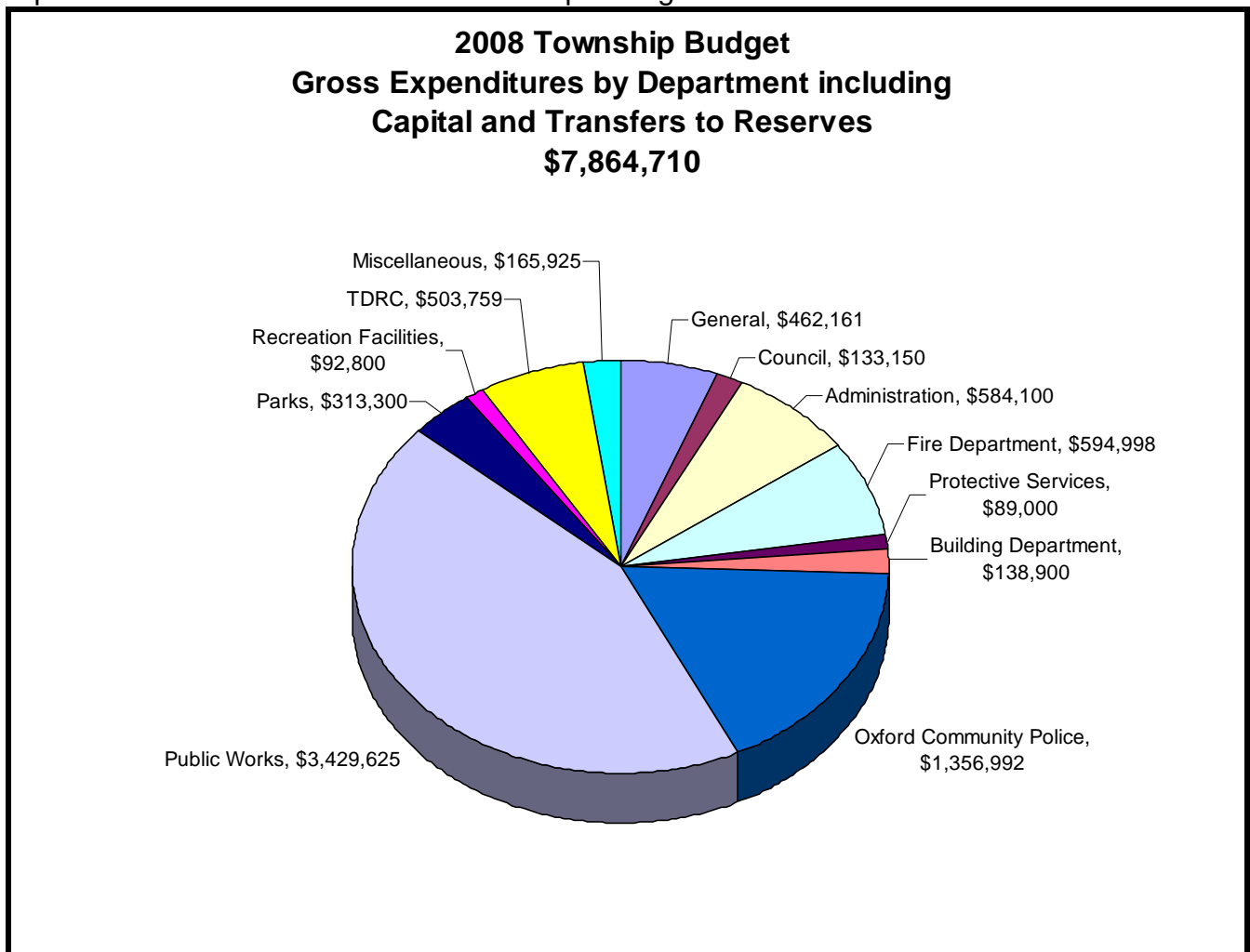


2008 Tax Rates

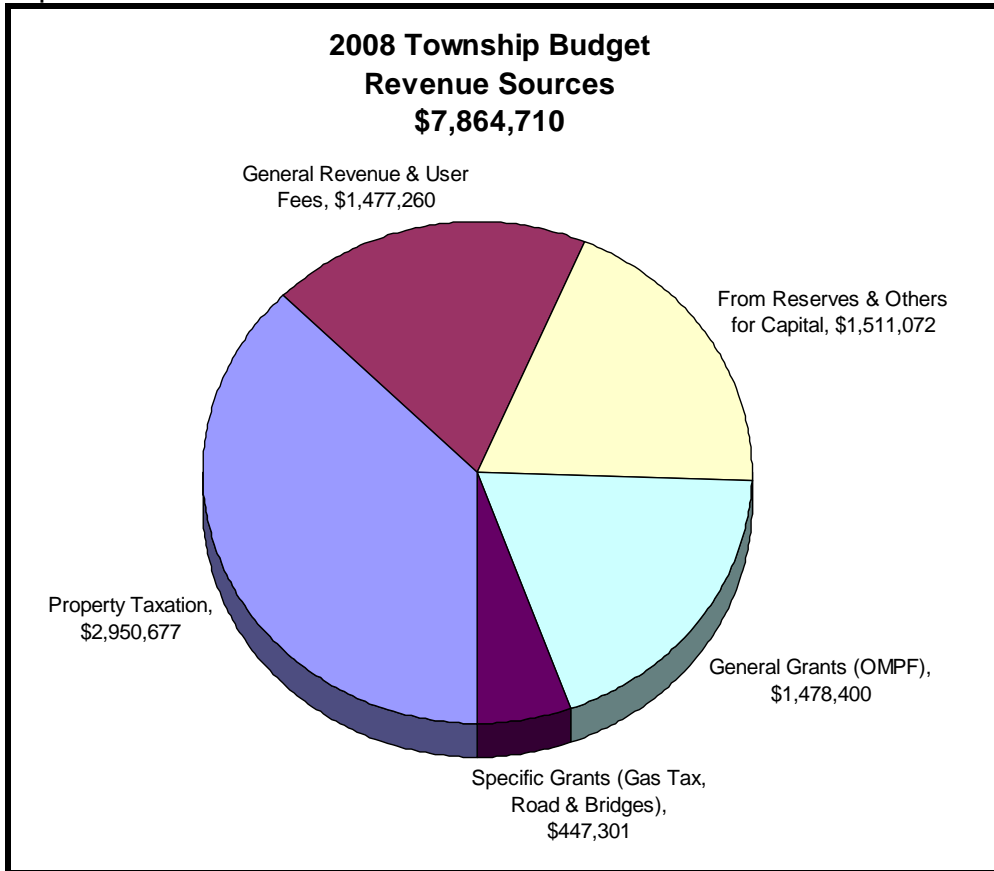
Assessment Class		Township Tax Rates	County Tax Rates	Education Tax Rates	Total Tax Rates
Commercial	CT	0.00877132	0.01009641	0.02050838	0.03937611
Commercial: Excess Land	CU	0.00613993	0.00706748	0.01435587	0.02756328
Commercial: Vacant Land	CX	0.00613993	0.00706748	0.01435587	0.02756328
Farmlands	FT	0.00115303	0.00132722	0.00066000	0.00314025
Industrial	IT	0.01212987	0.01396233	0.02900428	0.05509648
Industrial: Excess Land	IU	0.00788441	0.00907551	0.01885278	0.03581270
Industrial: Vacant Land	IX	0.00788441	0.00907551	0.01885278	0.03581270
Large Industrial	LT	0.01212987	0.01396233	0.02900428	0.05509648
Multi-Residential	MT	0.01263720	0.01454630	0.00264000	0.02982350
Pipeline	PT	0.00580804	0.00668546	0.01295267	0.02544617
Residential/Farm	RT	0.00461212	0.00530887	0.00264000	0.01256099
Managed Forest	TT	0.00115303	0.00132722	0.00066000	0.00314025

2008 Township Budget

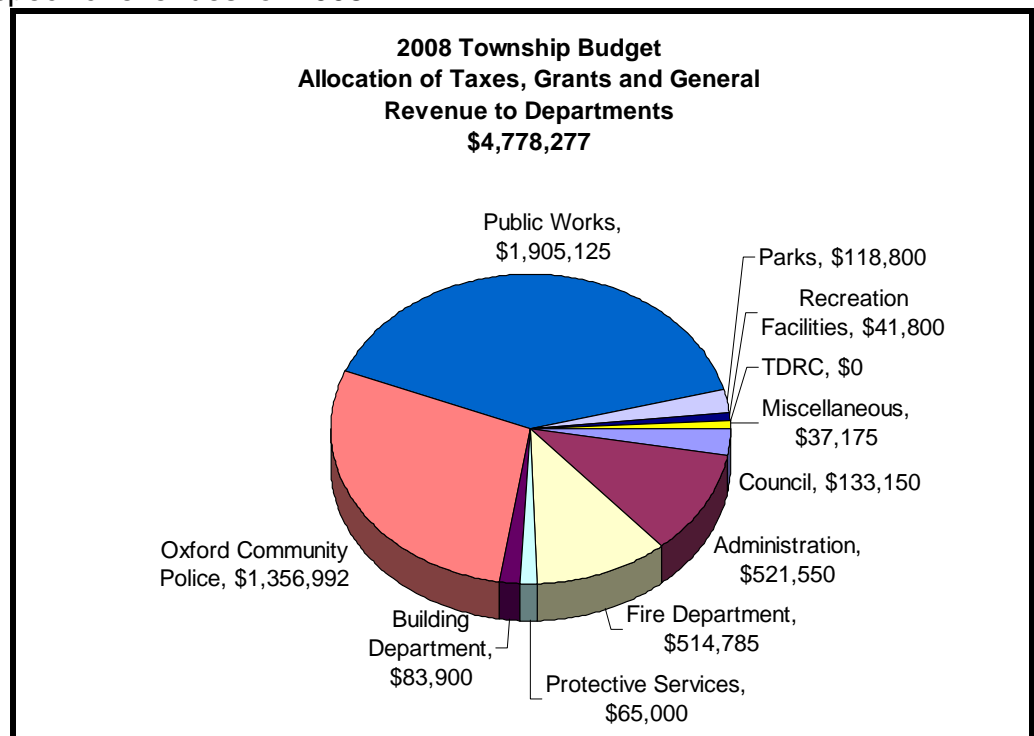
The following chart illustrates the Township's Total Expenditure for 2008 by Department. (ie. where the Township will spend its money in 2008). This includes transfers to reserves and expenditure of funds from others such as specific grants.



The following chart illustrates where the revenue comes from to support the \$7,864,710 expenditure.



The following chart illustrates where the Township Tax Levy, Grants and General Revenues are utilized. Departments with higher specific revenues such as User Fees, Reserves or Specific Grants, utilize less of the Township Tax Levy and General Grants. For example, the Tavistock & District Recreation Centre gross expenditure of \$503,759 is funded entirely from User Fees and other specific revenues for 2008.

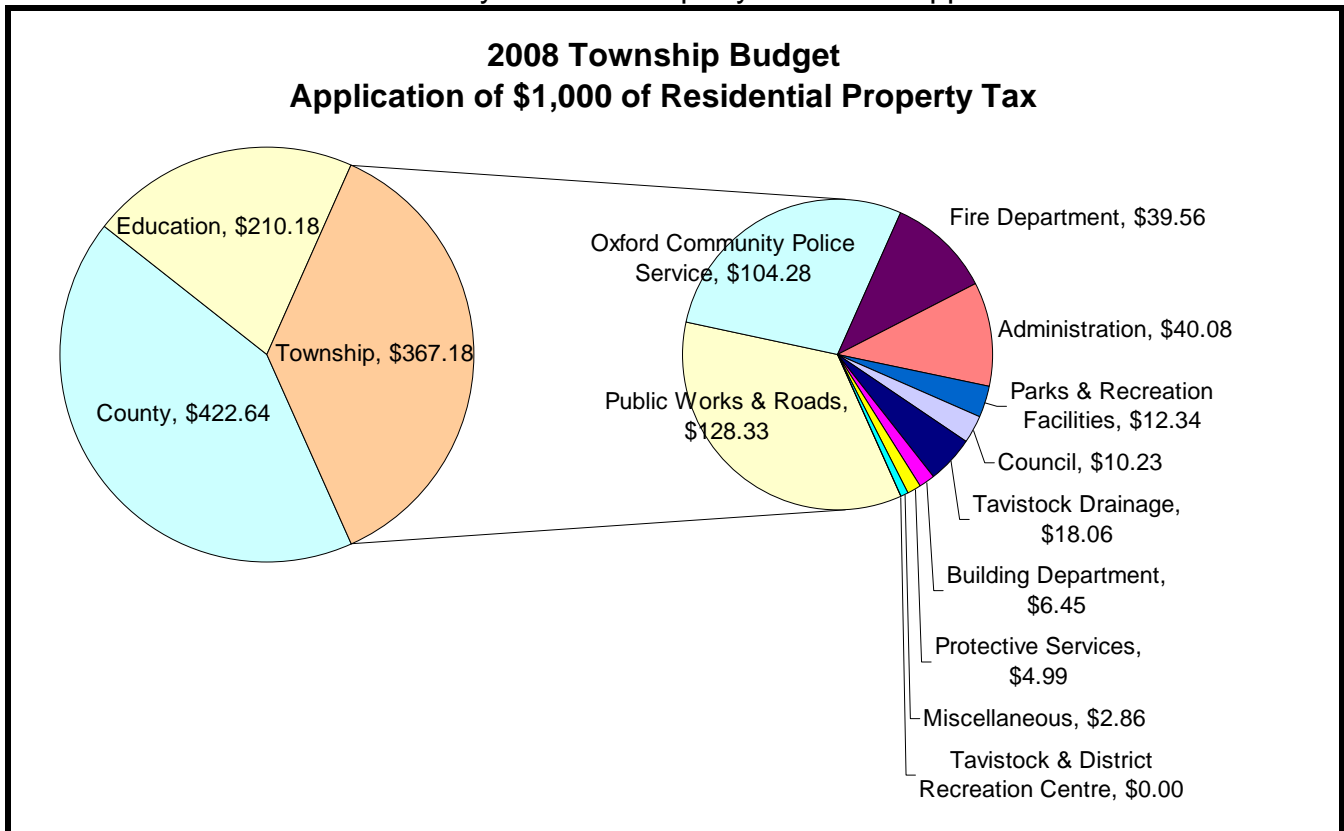


The following example illustrates the total property taxes on an average residential property. The Township's portion is further broken down based on the 2008 budget.

2008 Average Residential Tax Bill (\$151,809 RT Assessment)

County	\$805.93		
Education	\$400.78		
Township	\$700.14	➡	Breakdown of Township Portion
Total Property Taxes	\$1,906.85		
2.44% Increase over 2007			
		Public Works & Roads	\$244.72
		Oxford Community Police Service	\$198.84
		Fire Department	\$75.43
		Administration	\$76.42
		Parks & Recreation Facilities	\$23.53
		Council	\$19.51
		Tavistock Drainage	\$34.43
		Building Department	\$12.29
		Protective Services	\$9.52
		Miscellaneous	\$5.45
		Tavistock & District Recreation Centre	\$0.00
		Total Township Portion	\$700.14

The following chart illustrates the above example, but using \$1,000 of total property tax. Using this example, if your residential taxes are \$2,500 / year, multiplying the amounts in the chart by 2.5 would illustrate what services your 2008 Property Taxes are applied to.



Large font version available from the Township Office or on the Township Website at www.twp.ezt.on.ca

Questions or Comments – Contact 519-462-2697