

**THE CORPORATION OF THE
TOWNSHIP OF EAST ZORRA-TAVISTOCK**

COUNTY OF OXFORD

BY-LAW #2010 - 5

Being a by-law to establish an Interim Tax Levy for the year 2010.

WHEREAS Section 317 (1) of the Municipal Act S.O. 2001, provides that the Council of a local municipality, before the adoption of the estimates for the year under Section 290, may pass a by-law levying amounts on the assessment of property in the local municipality rateable for local municipality purposes.

AND WHEREAS Section 317 (3) of the Municipal Act S.O. 2001 states that the amount levied on a property shall not exceed 50% of the total amount of taxes for municipal and school purposes levied on the property for the previous year.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWNSHIP OF EAST ZORRA-TAVISTOCK ENACTS AS FOLLOWS:

1. That for the year 2010 the interim levy shall be levied raised and calculated on all real property taxable and liable to pay the same according the last revised assessment roll in an amount not to exceed 50% of the total amount of the taxes for municipal and school purposes on the property for the previous year.
2. Local improvement charges for municipal drainage debenture loans, tile drainage debenture loans and water systems shall have half ($\frac{1}{2}$) of the total due for the prior year placed on the interim bill.
3. The said interim tax levy shall be due and payable in two instalments on or before the following dates:

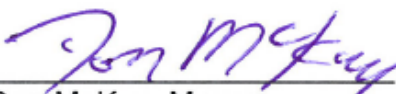
First Instalment
Second Instalment

February 26, 2010
May 31, 2010


4. That a charge as a penalty of one and one-quarter per cent on the amount of any outstanding taxes levied in 2010 shall be made on the first day of default and on the first day of each calendar month thereafter in which default continues until December 31, 2010, and any such additional amount shall be levied and collected in the same manner as if it had been originally imposed with and formed part of such levy.

5. That interest of one and one-quarter per cent on the amount of any taxes due and unpaid after December 31, 2010, shall be charged on the first day of each calendar month thereafter in which the default continues.

**READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 20TH DAY
OF JANUARY, 2010.**



Don McKay, Mayor



Jeff Carswell, Clerk

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